



Customized June 2025



USAWA KWA WOTE PARTY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2025

Prepared in accordance with the Accrual Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)



1. Report of the Independent Auditor for the Financial Statements of Usawa Kwa Wote Party



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X. Opinion

We have audited the accompanying financial statements of Usawa Kwa Wote Party, , set out on pages 6 to 23, comprise the balance sheet as at 30th June 2025, the profit and loss account and statements of changes in equity and cash flows for the year ended, and notes, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give true and fair view of the financial position of the company as at 30th June 2025 and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of Kenyan Companies Act, 2015

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

XI. Other information

The directors are responsible for the other information. Other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If,

based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

XII. Directors' responsibility for the financial statements

The directors are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Kenyan Companies Act, 2015, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other matters prescribed by the Kenyan Companies Act, 2015

In our opinion the information given in the report of the directors on page 2 is consistent with the financial statements.

The engagement partner responsible for the audit resulting in this independent auditor's report was CPA Joel Munyao P/2729

Joel Munyao and Associates
Certified Public Accountants
Nairobi
Dated: 15 Jan 2026



Joel Munyao and Associates

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2. Statement of Financial Performance for the year ended 30 June 2025

	Notes	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Revenue			
Transfers from Political Parties Fund (PPF)	6	0	0
Membership Fees	7	0	0
Public contributions and donations	8	0	0
Investment Income	9	0	0
Miscellaneous Revenue	10	0	0
Total Revenue		0	0
Expenses			
Administrative Expenses	11	0	0
Special Interest Groups expenses	12	0	0
Advocacy and Electoral expenses	13	0	0
Finance Costs	14	0	0
Total expenses		0	0
Other gains/(losses)			
Gain/Loss on sale of assets	15	0	0
Gain/Loss on foreign exchange transactions	16	0	0
Gain /Loss on fair value of investments	17	0	0
Impairment loss	18	(0)	(0)
Surplus/Deficit		xxx/(xxx)	xxx/(xxx)

The Financials are to be signed by officials authorized by the applicable legislation.

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15 Statement of Financial Position as at 30 June 2025

	Notes	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	19	0	0
Receivables and advances	20	0	0
Inventories	21	0	0
Investments (current)	22	0	0
Total Current Assets		0	0
Non-Current Assets			
Investments	22	0	0
Property Plant and Equipment	23	0	0
Intangible Assets	24	0	0
Investment Property	25	0	0
Total Non- Current Assets		0	0
Total Assets (A)		0	0
Liabilities			
Current Liabilities			
Trade and Other Payables	26	0	0
Refundable Deposits from Customers	27	0	0
Current Provision	28	0	0
Finance Lease Obligation	29	0	0
Deferred Income	30	0	0
Current Portion of Borrowings	31		
Total Current Liabilities		0	0
Non-Current Liabilities			
Non-Current Provisions	28	0	0
Borrowings	31	0	0
Total Non- Current Liabilities		0	0
Total Liabilities (B)		0	0
Net Assets (A-B)		0	0

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	Notes	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Represented by:			
Revaluation Reserves		0	0
Accumulated Surplus/deficits		0	0
Net Assets		0	0

16. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Revaluation reserve	Accumulated Surplus	Total
	Kshs	Kshs	Kshs
As at July 1, 2023	0	0	0
Revaluation gain		-	0
Transfer of excess depreciation on revaluation	(0)	0	
Surplus/ deficit for the year	-	0	0
As at June 30, 2024	0	0	0
As at July 1, 2024	0	0	0
Revaluation gain	0	-	0
Transfer of excess depreciation on revaluation	(0)	0	-
Surplus/ (deficit) for the year	-	0	0
As at June 30, 2025	0	0	0

Note:

- For items not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.*
- A prior-year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances is needed.*

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17. Statement of Cash Flows for the year ended 30 June 2025

	Notes	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from Political Parties Fund (PPF)		0	0
Membership Fees		0	0
Public contributions and donations		0	0
Investment Income		0	0
Miscellaneous Revenue		0	0
Total receipts		0	0
Payments			
Administrative Expenses		0	0
Special Interest Groups expenses		0	0
Advocacy and Electoral expenses		0	0
Finance Costs		0	0
Total payments		0	0
Net cash flows from/(used in) operating activities	32	0	0
Cash flows from investing activities			
Purchase of PPE and Intangible assets		(0)	(0)
Proceeds from sale of PPE		0	0
Purchase of investments		(0)	(0)
Sale of investments		0	0
Net cash flows from/(used in) investing activities		0	0
Cash flows from financing activities			
Proceeds from borrowings		0	0
Repayment of borrowings		(0)	(0)
Net cash flows from financing Activities		0	0
Net increase/(decrease) in cash & Cash equivalents		0	(0)
Cash and cash equivalents at 1 July	19	0	0
Cash and cash equivalents at 30 June	19	0	0

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(PSASB has now prescribed the direct method of cashflow presentation for all entities under the IPSAS Accrual basis of accounting).

18. Statement of Comparison of Budget and Actual amounts for the year ended 30 June 2025

	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% of utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	
	a	b	c=(a+b)	d	e=(c-d)	f=d/c*100
Carry Overs from the Previous Period		0	0	0	-	
Receipts						
Transfers from Political Parties Fund (PPF)	0	-	0	0	(0)	0
Membership Fees	0	(0)	0	0	(0)	0
Public contributions and donations	0	(0)	0	0	(0)	0
Investment Income	0	-	0	0	0	0
Miscellaneous Revenue	0	-	0	0	0	0
Total	0	(0)	0	0	(0)	0
Payments						
Administrative Expenses	0	-	0	0	(0)	0
Special Interest Groups expenses	0	(0)	0	0	(0)	0
Advocacy and Electoral expenses	0	(0)	0	0	(0)	0
Finance Costs	0	0	0	0	0	0
Purchase of Assets	0	-	0	0	(0)	0
Purchase of Intangible Assets	0	-	0	0	-	0
Others specify						
Total Expenditure	0	(0)	0	0	(0)	0
Surplus for the period	0	0	0	A	0	0