

OUR REF: RPP/COR/28

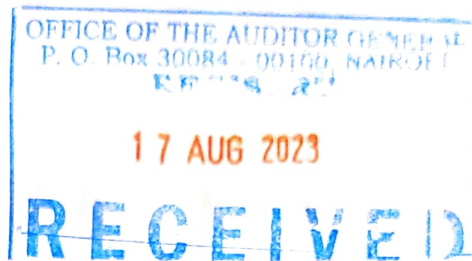
YOUR REF: TBA

DATE: August 17, 2023

The Registrar of Political Parties,
Lion Place, 1st Floor, Off Waiyaki Way
P.O. Box 1131-00606
NAIROBI



The Auditor General
Kenya National Audit Office
Anniversary Towers
Loita Street
P. O. Box 30084
NAIROBI



Dear Madam,

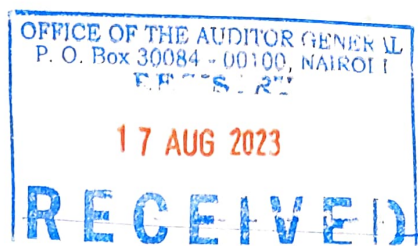
RE: SUBMISSION OF REVISED FINANCIAL STATEMENTS FOR FINANCIAL YEAR 2021/22

Further to the guidance of ORPP Internal Audit Department and in compliance with the Sections 29(1) and 31(2) of the Political Parties Act, 2011, the Party hereby resubmit the revised audited financial statements for the FY 2021/22 for your review and record.

Yours faithfully,

A handwritten signature in blue ink, appearing to be "Nathan Karugu Mbugua".

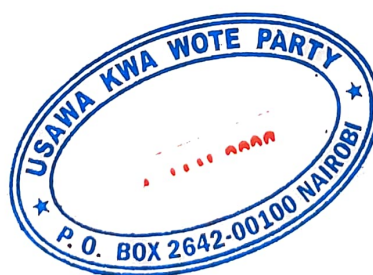
Nathan Karugu Mbugua
Secretary General
USAWA KWA WOTE PARTY



USAWA KWA WOTE PARTY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other matters prescribed by the Kenyan Political Parties act, 2011

In our opinion the information given in the report of the directors on page 2 is consistent with the financial statements.

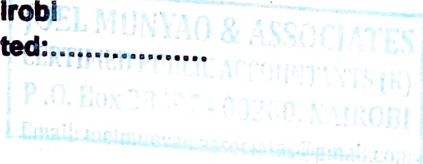
The engagement partner responsible for the audit resulting in this independent auditor's report was CPA Joel Munyao 2729

Joel Munyao and Associates

Certified Public Accountants

Nairobi

Dated:.....



Joel Munyao Associates

USAWA KWA WOTE PARTY
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2022

Revenue from non-exchange transactions	Notes	2022-2021	2020-2021
Members Contribution	8	4,766,880	2,332,774
Members Subscription		40,497	44,352
Total Revenue		4,807,377	2,377,126
Expenses			
Employee Costs	3	544,837	409,544
Administration Costs	4	3,013,054	1,223,170
Public Forums, Rallies and Meeting	5	272,401	37,827
Promotions and Publications	6	1,518,935	483,172
Total Expenses		5,349,027	2,153,713
Surplus/Deficit For The Year		(541,650)	223,393

The notes set out on Pages to and addendum attached form an integral part of these financial statements

**USAWA KWA WOTE PARTY
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

**STATEMENT OF FINANCIAL POSITION
AS AT JUNE 2022**

	Notes	2022-2021	2021-2020
ASSETS			
Non Current Assets			
Property Plant and Equipment	7	71,582	19,998
Current Assets			
Trade and Other Receivables	10	21,834	24,850
Cash and Cash Equivalent	9	754,202	1,232,940
		776,036	1,257,790
TOTAL ASSETS		847,618	1,277,788
EQUITY AND LIABILITIES			
Capital and Reserves			
Retained Earnings		722,570	1,264,220
Liabilities			
Current Liabilities	11	125,048	13,568
TOTAL EQUITY AND LIABILITIES		847,618	1,277,788

The Financial Statements set out on these pages were signed on behalf of National Executive Committee by:


.....
Secretary General


.....
National Treasurer


.....
National Vice Chairman

USAWA KWA WOTE PARTY
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

	Revaluation Reserve	Retained Earnings	Total
Year ended 30 June 2022	<u>Kshs</u>	<u>Kshs</u>	<u>Kshs</u>
At 1st July 2021	-	1,264,220	1,264,220
Surplus for the year	-	(541,650)	(541,650)
At 30 June 2022	-	722,570	722,570
At 1st July 2020	-	1,040,857	1,040,857
Surplus for the year	-	223,363	223,363
At 30 June 2021	-	1,264,220	1,264,220

USAWA KWA WOTE PARTY
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 2022

			2022	2021
				Kshs
Cash flows from operating activities				
	Cash generated from operations		(451,785)	184,215
	Interest income		40,497	44,302
Net Cash from Operating Activities			(411,288)	228,517
Cash flows from Investing Activities				
	Purchase of Property, Plant and Equipment		(67,450)	(9,458)
Total Cash Movement for the Year			(478,738)	219,059
Cash and cash equivalents at beginning of the year			1,232,940	1,013,881
Cash and cash equivalents at 31st December			754,202	1,232,940