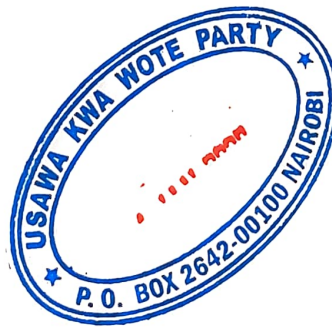


USAWA KWA WOTE PARTY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021



**USAWA KWA WOTE PARTY
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2021**

CORPORATE GOVERNANCE STATEMENT

USAWA KWA WOTE PARTY is committed to operates in accordance with the best practice in political integrity, ethics and maintaining the highest standards of financial reporting and corporate governance.

The National Executive Committee of USAWA KWA WOTE PARTY is responsible for the Governance of the party and is accountable to the members for ensuring that the party complies with the law and highest standards of political ethics and corporate Governance. Accordingly, the party officials attach very high importance to the generally accepted corporate governance practice.

The party has defined procedures and financial controls to ensure the reporting and accurate accounting information.

The party will continue to focus its attention on maintaining the highest standards of Corporate Governance and best ethics in operation

Signed on behalf of Usawa Kwa Wote Party.



Secretary General.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other matters prescribed by the Kenyan Political Parties act, 2011

In our opinion the information given in the report of the directors on page 2 is consistent with the financial statements.

The engagement partner responsible for the audit resulting in this independent auditor's report was CPA Joel Munyao 2729

Joel Munyao and Associates
Certified Public Accountants
Nairobi
Dated:.....

JOEL MUNYAO & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS (IQ)
P.O. Box 28497 - 00200, NAIROBI
Email: joelmunyaoassociates@gmail.com

Joel Munyao Associates



USAWA KWA WOTE PARTY
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2021

Revenue from non-exchange transactions	Notes	2020-2021	2019-2020
Members Contribution	8	2,332,774	2,238,755
Members Subscription		44,302	33,850
Total Revenue		2,377,076	2,272,605
Expenses			
Employee Costs	3	409,544	363,170
Administration Costs	4	1,223,170	620,913
Public Forums, Rallies and Meeting	5	37,827	230,372
Promotions and Publications	6	483,172	26,887
Total Expenses		2,153,713	1,241,342
Surplus For The Year		223,363	1,031,263

The notes set out on Pages to and addendum attached form an integral part of these financial statements



USAWA KWA WOTE PARTY
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021


STATEMENT OF FINANCIAL POSITION
AS AT JUNE 2021

	Notes	2021-2020	2019-2020
ASSETS			
Non Current Assets			
Property Plant and Equipm	7	19,998	15,134
Current Assets			
Trade and Other Receivabl	10	24,850	17,080
Cash and Cash Equivalent	9	1,232,940	1,013,881
		1,257,790	1,030,961
TOTAL ASSETS		1,277,788	1,046,095
EQUITY AND LIABILITIES			
Capital and Reserves			
Retained Earnings		1,264,220	1,040,857
Liabilities			
Current Liabilities	11	13,568	5,238
TOTAL EQUITY AND LIABILITIES		1,277,788	1,046,095

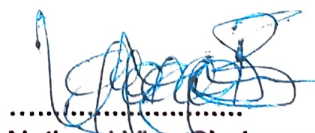
The Financial Statements set out on these pages were signed on behalf of National Executive Committee by:



Secretary General



National Treasurer



National Vice Chairman



USAWA KWA WOTE PARTY
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

	Revaluation Reserve	Retained Earnings	Total
Year ended 30 June 2021	<u>Kshs</u>	<u>Kshs</u>	<u>Kshs</u>
At 1st July 2020	-	1,040,857	-
Surplus for the year	-	223,363	223,363
At 30 June 2021	-	1,264,220	223,363
Year ended 30 June 2020	<u>Kshs</u>	<u>Kshs</u>	<u>Kshs</u>
At 1st July 2019		9,594	-
Surplus for the year	-	1,031,263	1,031,263
At 30 June 2020	-	1,040,857	1,031,263



USAWA KWA WOTE PARTY
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 2021

					2021	2020
					Kshs	Kshs
Cash flows from operating activities						
		Cash generated from operations			184,215	988,333
		Interest income			44,302	33,850
Net Cash from Operating Activities					228,517	1,022,183
Cash flows from Investing Activities					(9,458)	(8,147)
Total Cash Movement for the Year					219,059	1,014,036
Cash and cash equivalents at beginning					1,013,881	(155)
Cash and cash equivalents at 31st Dec					1,232,940	1,013,881

